



WHO WE ARE

The Real Estate Institute of Canada, an association of professionals, has been educating and certifying professionals in real estate since 1955. From seminars, to intense professional education, to the leading professional designations, all of REIC's programs serve our mission...

OUR MISSION

The Real Estate Institute of Canada exists to advance opportunities for persons involved in real estate.

DESIGNATIONS

REIC designations are indicative of professionalism. Anyone holding an REIC designation is bound by a strict code of ethics. Further, maintaining an REIC designation is subject to demonstrating a minimum of 12 hours of relevant continuing education every two years.

MEMBERSHIP

Becoming an REIC member means making a commitment to education, professionalism, and life-long learning. With this commitment comes work and benefits.

• REIC Recognition

Members are the consummate professionals. They are the only nationally recognized specialists whose education, experience and standards of practice are a cut above the rest.

• Networking opportunities

The exchange of experiences, ideas and information is essential for staying on the leading edge of Canadian real estate. REIC has 30 chapters across Canada where real estate colleagues connect. REIC's chapters keep members up-to-date and at the forefront of today's competitive marketplace.

• Exclusive Services

REIC members receive a range of designation specific services that are designed for their real estate specialty. Included are:

- Tuition discounts on REIC courses
- Inclusion in REIC's Membership Directory and web site
- Participation in REIC's local, regional and national meetings and programs

WHO'S WHO AT REIC NATIONAL

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DESIGNATIONS

Fellow of the Real Estate Institute (FRI)

is Canada's most senior designation for the real estate sales professional. It exemplifies the most educated and experienced REALTOR.

Fellow of the Real Estate Institute-Executive (FRI-E)

is awarded to unlicensed real estate professionals whose real estate experience is acquired at the executive level.

Fellow of the Real Estate Institute-Appraisal Specialist (FRI-A)

is awarded to those who already hold the FRI.. The FRI(A) identifies specialists in appraisals and valuations up to and including a triplex and undeveloped building sites.

Certified Real Estate Specialist (CRES)

certifies an individual who has made a commitment to real estate as a professional career, whether as a sales representative or broker.

CERTIFIED PROPERTY MANAGER® (CPM®)

is the premier designation in property management, awarded to highly skilled and experienced property management and asset management professionals.

ACCREDITED RESIDENTIAL MANAGER® (ARM®)

signifies the residential property management specialist.

Certified Leasing Officer (CLO)

is a commercial leasing specialist with expertise and experience that ensures the most effective leasing arrangements.

Certified Manger of Condominiums (CMOC)

signifies an expert in condominium management.

Certified in Real Estate Finance (CRF)

symbolizes expertise in financial and investment analysis, loan and risk evaluation, mortgage underwriting and administration.

Certified Residential Underwriter (CRU)

signifies practical experience and sound education in underwriting residential mortgages.

Certified Reserve Planner (CRP)

certifies an individual who is qualified to prepare a 'reserve fund study' on condominiums.

Associate Reserve Planner (ARP)

certifies an individual who is qualified to review reserve fund studies.

Congratulations - New Members/New Designations!!

IREM	Rhonda Budd, ARM®
Shae Abba, ARM®	Daniel L'Italien, ARM®
Sue Edwards, ARM®	Judy Malone, ARM®
Rae Makarowski, ARM®	Tanya Woloschuk, ARM®
Betty Morgan, ARM®	

REIC

Bill Patton, CRES

REIC EDMONTON CHAPTER #3 & IREM EDMONTON CHAPTER #54 JOINT NEWSLETTER

SPRING 2005



Jim Westergard, REIC Chapter President presents Bill Patton with his CRES certificate at the Feb. 17, 2005 Joint Luncheon.



Chrystal Skead, IREM Chapter President presents Leslie Weiss with her CPM® certificate at the Mar. 17, 2005 Joint Luncheon.

REIC EXECUTIVE

Chapter President:	Jim Westergard, CRES Re/Max Real Estate 488-4000
Past President:	Orville Craft, FRI, CRES Friesen Real Estate 458-7799
V.P./Treasurer:	Bernie Larson, FRI, CMR Re/Max Real Estate 962-8580
Program:	Cec Butt, AACI, CRP (Joint) Henderson & Butt Appraisers 486-5158
CRES Rep.:	Bernie Krec, CRES Dorland Property Management 486-6004
CMOC Rep.:	Barrie Pundick, CRP, CMOC, ACCI(RFSP), ACMA Estate Reserve Planning Ltd. 433-2345
CRP/ARP Rep.:	Don Myhre, CRP Amerispec Inspection Services 916-6540
Admin./Newsletter:	Kathy Jackson 465-0591
Website:	www.reicedmonton.org

REIC Annual Meeting 2006 - Edmonton - Volunteers Needed

The Edmonton Chapters of REIC and IREM have agreed to co-host the REIC Annual Meeting and Conference here in Edmonton in the spring of 2006. The Organizing Committee will be chaired by Chrystal Skead. Currently we are looking for volunteers to help on this committee. If you think you could contribute some time and/or talents to this enterprise please contact Chrystal Skead at 431-3345. Hosting the REIC Conference is an excellent way to increase the profile of REIC and IREM in the community and among our peers in the real estate professions.

IREM EXECUTIVE

Chapter President:	Chrystal Skead, CPM®, ARM® Westcorp Properties Inc. 431-3345
Past President:	Lucien Roy, FRI(E), CPM®, CMOC, ACCI, ACM Estate Properties Inc. 433-2345
2nd V.P.:	Renee Ward, ARM® AIM Real Estate Corp. 424-0397
3rd V.P./Cand. Guid.:	Barry Williams, CPM®, ARM® Boardwalk Equities Inc. 413-0926
Treasurer:	Viola Thompson, CPM® Standard Life Assurance Co. 944-1838
Secretary:	Pat Bhatti, CPM® City Square Tower Ltd. 424-2888
Historian:	Bob Palamarek, FRI, CPM® (Joint) 458-7067
Education:	Leslie Weiss, CPM® 986-4932
Admin/Newsletter:	Kathy Jackson 465-0591
Website:	www.reicedmonton.org

A Special Note of Thanks: The Edmonton Chapters of REIC & IREM would like to acknowledge the valuable help of Dave Robb and his staff at the Real Estate Weekly at the Edmonton Real Estate Board, in the production and printing of this newsletter. Thank you so much.

EDUCATION – Up-Coming Courses

April

Building Technology & Technical Audits (REIC 2310)

Date: TBD

Cost: Candidate/Member: \$470.00 Non-Candidate: \$570.00

May

Legal Issues in Real Estate (REIC 2280)

Date: May 1 – June 30, 2005

Cost: Candidate/Member: \$420.00 Non-Candidate: \$520.00

Location: Real Estate Training Institute

June

Real Estate Investment Analysis (2260)

Date: June 13-17, 2005

Cost: Candidate/Member: \$950.00 Non-Candidate: \$1225.00

For information on registering for any of these courses phone Leslie Weiss at 986-4932 or Kathy Jackson at 465-0591.

The Real Estate Institute of Canada sponsors a wide variety of courses and seminars. For the latest information, including dates, locations, and course content, visit their website at www.reic.com/education/schedule or contact Elaine Leibner, National Education Manager at 1-800-542-7342, Ext 33.

REIC/IREM Joint Monthly Luncheon Dates – 2004/05

Special Guest Speakers provide informative and timely updates on current conditions, practices, issues, and future trends in the marketplace.

Unless otherwise notified, the following Luncheon dates for 2004- 2005 have been booked at The Royal Glenora Club, Thursdays, at 11:45 a.m.

Apr. 21, 2005 - Joint Annual General Meeting

May 19, 2005 - Speaker – Mark Norris

June 16, 2005 - Speaker – Chuck McKenna

****Our monthly luncheons will now be featuring a draw for a door prize. Please bring your business card to enter the draw. Sorry, this draw is open to members and candidates only. At our Jan. 20th, Feb. 17th and Mar. 17th luncheons our door prizes, donated by the Joint Chapters, were won by Candace Cheverie, Eldon Siemens and Steffany McHalister. Anyone interested in donating a prize for the draw please contact Cec Butt at 486-5158 or Kathy Jackson at 465-0591. ** If you have suggestions for speakers and ideas about topics, or just want to know who the next speaker will be, contact Cec Butt at 486-5158 or Kathy Jackson at 465-0591.**



Lucien Roy, Past President of the IREM Chapter, presents Candace Cheverie with her ARM® certificate at the Jan. 20, 2005 Joint Luncheon

REIC 50th Anniversary Annual Meeting

*Celebrate Golden Achievements,
Embrace a Golden Future*

The Real Estate Institute of Canada's (REIC) Annual Meeting in Toronto, Ontario kicks off on Wednesday, May 25th, 2005 with a celebratory meet and greet opening Reception, "Cheers to Fifty Years".

The Annual Meeting will kick into high gear on Thursday, May 26th with REIC's Open Board Meeting and the Professional Development Speaker Series in the afternoon.

Warren Jestin, Sr. V.P. and Chief Economist at ScotiaBank, is the first speaker of our Professional Development Day. This luncheon talk will examine the economic outlook real estate professionals will face today and in the future.

Our Professional Development Day will also feature Kyle Knoeck of the City of Toronto Planning Department, who will talk about the revitalization and development of Regent Park. The sessions will conclude with a seminar from internationally-renowned Feng Shui Master Joseph Yu, who will talk about this ancient Chinese science-based art for real estate professionals.

After the education sessions, there will be a fun social event. The Amazing Foot Rally will have teams of REIC members traveling throughout Toronto's downtown on foot and public transit to learn about the city and see many of the sites in a semi-competitive 'race'.

The Annual Meeting will continue on Friday, May 27th with a final education session. Janis Hedrich, PRP, a professional Parliamentarian will present a tutorial on how to run effective meetings following parliamentary procedure, which is of great benefit to all who work with Boards; condominium, Chapter or otherwise.

Friday will also see a site tour to Toronto's newest 'Hot Spot', the Distillery District and from there, on to a bus tour of Niagara. This may include lunch, a winery tour, dinner and a visit to the Falls and area.

Saturday, May 28th, 2005 will feature Council meetings, the AGM and a peer discussion luncheon. The day will end with the always popular and fun REIC Annual Awards dinner and dance.

Sunday, May 29th will wrap up the Annual Meeting with a farewell brunch at the very popular Hot House Café.

So come to Toronto and have a great time with your friends and colleagues at the Real Estate Institute of Canada's 50th Anniversary Annual Meeting.

Reprinted from REIC Website

Job Opportunity – Administrator Position – REIC & IREM Edmonton Chapters

Effective June 30, 2005, our present Administrator, Kathy Jackson, will be retiring. Consequently we are now looking for a new Administrator. This is a half-time position and requires that the successful candidate provide a home office space and their own office equipment, including computer with high speed internet and scanner, fax machine, photocopier and business phone. The individual must be organized and have good computer skills.

For a copy of the Administrator's job description please contact Kathy Jackson at 465-0591. If you or anyone you know may be interested in applying for this position please submit resumes to both Jim Westergard at Fax: 426-5700 or jawestergard@shaw.ca and Chrystal Skead at Fax: 431-3331 or cskead@westcorp.net. The deadline for applications is April 15, 2005.

Joint Licensing Committee - Condominium Management

Approximately one year ago, the Calgary Board of Directors of the Association of Condominium Managers of Alberta (ACMA), approached the Southern Alberta chapter of the Canadian Condominium Institute (CCI) to set up a joint Licensing Committee to discuss an initiative to create a self-regulated condominium industry that directs how its condominium managers are educated, licensed and governed.

With this goal in mind, they then approached the Northern Chapters of ACMA, the Real Estate Institute of Canada (REIC), the Institute of Real Estate Management (IREM), and the Canadian Condominium Institute (CCI), to outline the key issues of this endeavour and request support in establishing a unit effort to meet this goal. Each Chapter willingly gave their support.

A preliminary meeting and follow-up meeting with both the southern and northern chapters of ACMA suggested the following:

- That a Working Committee be struck by the Minister of Government Services in conjunction with the Alberta chapters consisting of 10 to 12 members;
- That this Committee include management representatives from CCI, ACMA, REIC and IREM;
- Also to be included for consultation would be other industry and community stakeholders such as accountants, condominium owners, insurance brokers, engineers, realtors, developers, and lawyers;

The Working Committee is requesting the Minister of Government Services to participate in the process that would allow for the Specialty Licensing of Condominium Managers. At the same time, the Working Committee would pursue an amendment to the Condominium Property Act to allow for and create a new sub-committee; namely, the Condominium Council of Alberta. This Council would be appointed as the 'designated body' made up of condominium industry members that would oversee and govern the industry.

The ultimate goal would be to establish a Condominium Council of Alberta which would have the jurisdiction to establish and enforce standards of conduct for condominium managers. This Council would allow for true industry self-regulation serving the interests of the Condominium Community as a whole. It is suggested that this Council request the Real Estate Council of Alberta (RECA) to assist in the administration of this endeavour.

Currently, Condominium Managers need not be licensed or professionally accredited to practice in Alberta. If a condominium manager operates as an agent for one or more owners and/or collects monies, or the account is held in the manager's name, the manager is then required to hold a license under the jurisdiction of the RECA. Similarly, managers who can sign on their client's bank accounts are required to be licensed. RECA requires industry members to take educational courses, submit to annual audits of their trust accounts, maintain licensing and participate in post-licensing educational upgrading.


The primary objective of licensing is to establish educational and governing requirements applicable to the industry which would increase the condominium manager's credibility to the public, thus enhancing consumer protection and maintaining appropriate ethical and technical standards.

For further information, contact Lucien Roy at (780)433-2345.

REIC/IREM Edmonton Joint AGM

The Edmonton Chapters of REIC and IREM will be holding their joint Annual General Meeting on April 21, 2005 at the Royal Glenora Club in conjunction with our monthly luncheon. Our new Chapter Executives will be sworn in at this time. If you are interested in volunteering for the new Executive please contact either Orville Craft at 458-7799 (REIC) or Lucien Roy at 433-2373 (IREM). The Executive will provide an update on National issues and local accomplishments over the past year. We hope to see you all there.

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